

February 11, 2025
006/2025-PRE

CIRCULAR LETTER

Listed B3 Participants

Re.: **Adjustment to B3 Index Portfolios due to the Corporate Reorganization/Partial Spin-off of Azevedo & Travassos S.A. (AZEV) by Azevedo & Travassos Energia S.A. (AZTE)**

Procedures for the index portfolios

For the opening of the trading session on **February 14, 2025**, the adjustment procedures described below will be adopted, as per the Statement of Material Fact that the company Azevedo (AZEV) published on January 30, 2025.

In the portfolios of the IBRA (Broad Brazil Index) and SMLL (Small Cap Index), **the ordinary share AZTE3 will be included**, with a theoretical quantity of AZEV4.

Thus, for the IBRA and SMLL indices, the final quantity of AZTE3 will be 129,669,967 shares.

Considering the ex-partial spin-off price of AZEV4 and the price set for AZTE3, at the beginning of February 14, 2025, the total financial value of these assets in the portfolios of the above indices will be equivalent to the financial value of AZEV4 at the close on February 13, 2025.

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For periodic rebalancing purposes, the processing of historical data will involve the migration of 29.67152638379% of the trading history of AZEV4 to AZTE3.

We emphasize that the reducers of all the above indices may be adjusted in the event of corporate events that occur in other assets that make up the portfolios.

These procedures will be published daily via B3's news agency on trading screens, and on B3's portal, at www.b3.com.br/en_us, Market data and indices, Indices, Broad indices, Bovespa Index (Ibovespa), Know more – News agency.

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